

STATEMENT OF FINANCIAL POSITION —  
PERTH MARKET AUTHORITY — ASSET SALES

**238. Hon MARTIN PRITCHARD to the minister representing the Treasurer:**

What is the impact on the government's statement of financial position—total public sector—of the sale of the Perth Market Authority?

**Hon HELEN MORTON replied:**

In accordance with the Perth Market Authority sale contract, the state will receive \$135.5 million, being a \$5 million deposit received on 12 February 2016; \$120.5 million on 31 March 2016; and \$10 million on 31 March 2026.

The initial impact on the government's statement of financial position will be the receipt of \$125.5 million gross proceeds offset by the cost of project costs, wind-up costs and reversal of the PMA forward estimates. Net debt is expected to reduce by approximately \$118 million by 30 June 2016 as a result of the sale of the business and its physical assets.